

FOSSIL SPRINGS HOMEOWNER'S ASSOCIATION INC.

A TEXAS NON-PROFIT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
THURSDAY, NOVEMBER 18,, 2015 @ 6:30 PM
MICHELLE HALL, HOST
5273 CHESSIE CIRCLE, HALTOM CITY

Minutes

CALL MEETING TO ORDER –THE MEETING WAS CALL TO ORDER AT 6:37 PM

VERIFICATION OF QUORUM – A MAJORITY OF THE BOARD OF DIRECTORS CONSTITUTES A QUORUM. BOARD MEMBERS: MICHELLE HALL, CALVIN L PEGUES, CONNIE SANCHEZ MARY EPPS AND CARROLL “CARRIE” SLAG ALL PRESENT

COMMUNITY MANAGER: BRENDA STEEL AND MICHELLE ALVAREZ, SPECTRUM ASSOCIATION MANAGEMENT

APPROVAL OF MINUTES – A MOTION TO APPROVE THE JUNE 4, 2015 REGULAR MEETING MINUTES WAS MADE BY CONNIE, SECONDED BY MARY AND UNANIMOUSLY APPROVED.

FINANCIAL REPORTS – THE COMMUNITY MANAGER GAVE THE FINANCIAL REPORT AD OF 10/31/2015 BOARD WOULD LIKE TO BE ADVISED OF WHAT RESTRICTED RESERVES ARE FOR, COMMUNITY MANAGER WILL PROVIDE A REPORT..

OLD BUSINESS : NONE AT THIS TIME

NEW BUSINESS

Elections of Board Positions : Connie Sanchez, President – Mary Epps, Vice President – Michelle Hall, Secretary – Calvin Pagues, Treasurer – and Carrie Slag, Member at large.

New Legislation resolutions were signed. A motion was made by Connie and 2nd by Calvin to approve the 2016 proposed budget with changes.

Board would like to be provided with following information: Contract renewal date with Spectrum, Violation Policy, Current Landscape contract, Insurance Quote and invoice for irrigation repair. Community manager will provide all in Weekly update.

The Board asks that no violation be written until January 2016 Site Manager will be advised not to drive until then.

EXECUTIVE SESSION – THE BOARD MEMBERS MOVED TO EXECUTIVE SESSION. STATUS REPORT WAS DISCUSSED, A MOTION WAS MADE BY MARY, SECONDED BY CARRIE TO SEND ACCOUNT NUMBERS 3850305248 AND 3850205204 TO FORECLOSURE AND TO ACCEPT PROPOSED PAYMENT PLAN WITH CHANGES FOR ACCOUNT 3850205156. THE COMMUNITY MANAGER WILL SEND INFORMATION TO ATTORNEY

ADJOURN THE MEETING AT 9:16 PM

